RICH UHRICH COINS

April 2015 - - We're Moving to Florida, Baltimore Show Report & Newps

April 6, 2015

Big News - - We're Moving to Florida!

I have lived in Pennsylvania my entire life and recently was named the 2014 Dealer of the Year by the Pennsylvania Association of Numismatists (PAN). However, after much thought, my wife Karen and I have decided to move to Florida and hope to do so by the end of this year. We will not be changing the business at all, except for the mailing address and phone numbers. We are moving because:

1. Karen's parents are located in Florida and we want to be closer to them.
2. The last two winters here have convinced us that it might be wiser to move to a place with a more livable climate in the winter.
3. The new Governor of Pennsylvania has proposed applying the state sales tax to coins, at a rate of 6.6%. Both ICTA and PAN are actively fighting this proposal. The proposal might be enacted and it might not. If it doesn't pass, the Governor in my opinion will try again in the future.

   Here is how this proposal impacts my business: If I sell a coin for $1,000, under this proposal I would have to collect $66 in sales tax. Most of my customers would not pay the tax, but would order the coin from someone out of state that doesn't have to charge them the sales tax. So I would either lose the sale, or have to pay the sales tax out of my own pocket. Some people say, coin dealers are so profitable that paying a sales tax shouldn't be a problem. Well, here are the facts: last year was a good year for us, and our net profit as a percent of sales was 6.2%. If I have to pay a 6.6% sales tax, now the business is unprofitable. I work fairly hard (as anyone who has ever seen me at a show can attest), I really enjoy my chosen profession, but I won't work for free.

But the bottom line to you is that we will continue to operate the business, you will still see us at the major shows, and the only changes will be the address, phone numbers, and the lineup of smaller shows.

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Thank you to all of my clients, past, present and future. We enjoy and will continue to enjoy our personal relationships, and we appreciate our clients who have helped us build this business into what it is today.

- - - Rich Uhrich

Baltimore Show Report and Newps

Now, onto the show report: The Baltimore show was excellent! Despite being in a different hall of the convention center, our customers were able to find us, and we were able to sell and buy a lot of coins! We were busy constantly and we even had people at our table when we needed to start packing up late Saturday afternoon.

Our new purchases ("newps") are highlighted by one of the rarest coins in the Liberty Seated series: the 1878-S half. This coin is a nice, original, no-problem example in PCGS VG-10, and it has been off the market since 1995. We also located two stunning toned Bust coins, an 1814 half in PCGS AU-58 and an 1831 quarter in NGC MS-62 star, with some prooflike surfaces on both sides. It is very difficult to price outstanding toned early type coins because there are no price guides and not much price history either. Accordingly, I need to consider a lot of factors but the bottom line is how nice is the coin. But on Saturday at the Baltimore show, I got some help from Garrett Ziss when he and his parents stopped by my table. Garrett has been mentioned here before; he is 13 years old but despite his youth, he is a very informed collector and student of Bust half dollars and other Bust coinage. He examined both of the Bust coins pictured below, and I asked him what price he would put on each coin. He amazed me when he guessed my exact list price for each coin! So, thank you, Garrett, for your consultation on the pricing of these superb coins.

All of our coins including the following newps are posted on our website www.richuhrichcoins.com. **If you see any coin(s) of interest, please call (717)533-2935 or (717)579-8238 (cell) or e-mail us at richuhrichcoins@comcast.net to reserve the coin(s) that you want.**

OUR NEWPS ARE:

Bust Half Dimes	1829 LM-5 R-1 PCGS AU-58	550
Bust Half Dimes	1830 LM-3 R-2 PCGS EF-45	275
Bust Half Dimes	1830 LM-13 R-3 PCGS MS-62 OGH	900
Bust Half Dimes	1831 LM-6 R-1 PCGS MS-62 OGH	900
Bust Half Dimes	1835 LM-2 PCGS AU-58 CAC	1,650
Bust Half Dimes	1836 LM-7 R-4 PCGS MS-62	1,250
Bust Dimes	1809 Good-4	595

Bust Dimes	1814 JR-3 ANACS F-15	225
Bust Dimes	1820 JR-4 VG-10 obv. / F-12 rev.	495
Bust Dimes	1820 JR-6 VF-20	300
Bust Dimes	1821 Small Date JR-10 PCGS F-12	275
Bust Dimes	1825 JR-1 NGC F-12 ex Reiver	250
Bust Dimes	1825 JR-2 VF-30	325
Bust Dimes	1825 JR-3 NGC F-12 ex Reiver	250
Bust Dimes	1825 JR-5 VG-8, clnd.	175
Bust Dimes	1827/7 JR-1 PCGS VG-10	225
Bust Dimes	1827 JR-2 G-6 obv. / G-4 rev.	225
Bust Dimes	1833 JR-2 F-12, obv. die crack into left field	375
Seated Dimes	1839 AU-55, lt. clnd.	180
Seated Dimes	1857-O PCGS AU-55	300
Bust Quarters	1805 B-1 PCGS F-12	1,350
Bust Quarters	1806 B-9 PCGS VF-25	2,300
Bust Quarters	1818/5 B-1 PCGS EF-40	2,200
Bust Quarters	1819 B-1 PCGS F-12	450
Bust Quarters	1819 B-4 R4 PCGS G-6	525
Bust Quarters	1825 B-2 G-4 obv. / G-6 rev., w/Cud @ arrows	975
Bust Quarters	1828 B-3 25/50 rev. R5 PCGS VF-25	6,500
Bust Quarters	1831 B-5 R-3 NGC MS-62 star toned	6,000
	Thanks to Garrett Ziss for pricing assistance for this coin.	
Bust Quarters	1835 B-8 R4 F-12 obv. / VG-8 rev.	200
Seated Quarters	1853 No Arrows PCGS F-12	3,400
Seated Quarters	1859-S PCGS XF-40	5,250
Seated Quarters	1866 PCGS PR-63+, nice toning	1,995
Seated Quarters	1876-CC PCGS EF-45	275
Bust Halves	1806/5 O-104 R4 PCGS F-12	595
Bust Halves	1809 O-106 R3 PCGS XF-40 CAC nice color!	800
Bust Halves	1811/10 O-101 F-12 obv. / VF-20 rev.	210
Bust Halves	1811 Small 8 O-108 R2 PCGS VF-30	325
Bust Halves	1814 O-104a PCGS AU-58, stunning toning!	10,000
	Thanks to Garrett Ziss for pricing assistance for this coin.	
Bust Halves	1825 O-116 R3 EF-40	225
Bust Halves	1828 O-116 R2 EF-40	250
Seated Halves	1842-O Medium Date PCGS MS-63	5,250
Seated Halves	1856-S G-6 obv. / VG-8 rev.	165
Seated Halves	1861-O PCGS AU-58	4,350
Seated Halves	1864 PCGS F-12	250
Seated Halves	1869 AU-55, lt. clnd.	225
Seated Halves	1871-S VF-25	125
Seated Halves	1878-CC NGC VG-10 CAC	1,950
Seated Halves	**1878-S PCGS VG-10**	**50,000**
Seated Dollars	1848 AU, cleaned	1,000
Seated Dollars	1871 AU, cleaned	775

Other 10c thru $1	1889-S Morgan dollar in Redfield MS-65 holder	850
Other 10c thru $1	1891-S Morgan dollar in Redfield MS-65 holder	600
Other 10c thru $1	1923 Peace dollar NGC MS-64 star, superb toning	3,250

Looking Toward The Future

My next show is Central States in Schaumburg, IL April 22 - 25. Central States is always a very good show and if you are in the area you should try to get there. In May I will be at the Hershey show in Campbelltown, PA on May 2, followed by the PAN show in Monroeville, PA (east of Pittsburgh) May 7 - 9. If you get to any of these shows, please stop by and say hello!

- - - Rich Uhrich

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